

OR-2011-06-01
FISCAL YEAR 2011-2012 OPERATING BUDGET ORDINANCE
VILLAGE OF MARVIN

BE IT ORDAINED by the Council of the Village of Marvin, North Carolina:

ARTICLE I

GENERAL FUND

The following anticipated revenues will be available in the General Fund and the following expenditures are hereby appropriated and approved in the General Fund for the operation of the Village of Marvin and its activities for the fiscal year beginning July 1, 2011 and ending June 30, 2012.

ANTICIPATED REVENUES

Current Year Ad Valorem Taxes	\$868,313
ABC Revenue	17,627
Cable TV Franchise Fees	16,835
Franchise Utility Taxes	349,913
Motor Vehicle Taxes	39,211
Sales Tax	217,231
Development Fees and Permits	4,850
Interest & Miscellaneous Revenue	7,000
General Fund Balance Appropriated-	497,817
Total Anticipated Revenues	\$2,018,796

AUTHORIZED EXPENDITURES

Community Events	\$15,050
Dues and Subscriptions	6,859
Elections	13,764
Furnishings and Equipment	6,000
Gifts	875
Insurance and Bonds	14,300
Maintenance and Repair - Parks & Greenways, Marvin Community Loop, etc.	53,875
Occupancy	17,040
Office Expenses	24,850
Professional Services	86,400
Public Safety	289,959
Salaries and Related Expenses	270,257
Stipends for Elected Officials	25,998
Training and Related Travel	4,950
Zoning	48,430
Debt Service	125,169
Contingency	50,000
Transfers to Other Funds-From General Fund	912,750
From FY2010/11 Operating Surplus	52,000
Total Authorized Expenditures	\$2,018,796

CAPITAL PROJECTS FUND

The following anticipated revenues will be available in the Capital Projects Fund and the following expenditures are hereby appropriated and approved in the Capital Projects Fund for the operation of the Village of Marvin and its activities for the fiscal year beginning July 1, 2011 and ending June 30, 2012.

ANTICIPATED REVENUES

Transfers Between Funds	
Transfer from General Fund	\$912,750
FY2010-2011 Operating Surplus	52,000
Total Anticipated Revenue	\$964,750

AUTHORIZED EXPENDITURES

Land & Parks-Acquisition	\$150,000
Security System-New Town Hall	9,000
Moving Expenses to New Town Hall	1,500
Fence, Signs, and Other Costs for Greenways	1,000
Other-Easement Surveys, Inspection Fees, Etc.	5,000
Road Improvements	245,000
Southwest Regional Library	20,000
Marvin-Efird Park-Bury Gas Lines to House	2,600
Marvin-Efird Park-Enhanced Lines to House	2,500
Marvin-Efird Park-Install Water Line to House	6,000
Marvin-Efird Park-Testing of Well	750
Marvin-Efird Park-New Pump/Hoses for Wells	2,500
Marvin-Efird Park-Irrigation	5,000
Marvin-Efird Park-House Construction	175,000
Marvin-Efird Park-House Landscaping	5,000
Marvin-Efird Park-Barn Construction	50,000
Marvin-Efird Park-Restroom Construction	50,000
Marvin-Efird Park-Storage Area Construction	50,000
Marvin-Efird Park-Gate	5,000
Marvin-Efird Park-Fencing	15,000
Marvin-Efird Park-Parking Lots	10,000
Marvin-Efird Park-Road	30,000
Marvin-Efird Park-Play Ground	50,000
Marvin-Efird Park-Plant Trees	5,000
Marvin-Efird Park-Sign for Park	12,500
Marvin-Efird Park-Tables and Grills	15,000
Marvin-Efird Park-Silt Fencing	1,000
Marvin-Efird Park-Landscaping-Front and Along Road	3,000
Marvin-Efird Park-Landscaping-Seed and Straw	2,500

Marvin-Efird Park-Pathways-Cover/Surface	25,000
Marvin-Efird Park-Engineer-Plan for DWQ	5,000
Marvin-Efird Park-Feed, Aerate, Trim and Mulch Large Trees	4,900
Total Authorized Expenditures	\$964,750

ARTICLE II

There is hereby levied, for fiscal year 2011-2012, an Ad Valorem Tax Rate of \$0.05 per one hundred dollars (\$100) of valuation of taxable property as listed for taxes as of January 1, 2011, for the purpose of raising revenue from property tax as set forth in the foregoing estimates of revenues, and in order to finance the foregoing appropriations. The rate of tax is based on an estimated assessed valuation of \$1,907,000,000 and an estimated rate of collection of ninety-eight (98) percent, which was approximately the rate experienced during the 2010-2011 fiscal year. The tax levy is equal to \$868,313.

ARTICLE III

The adoption of this budget ordinance reaffirms all other taxes, penalties, licenses, fines, fees, etc. heretofore adopted and not repealed as of this date.

ARTICLE IV

SPECIAL AUTHORIZATIONS – BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate up to \$5,000 in appropriations among the various operating line items, excepting capital outlay, payroll, and public safety. Notification of all such reallocations shall be made to the Village Council at its next meeting following the date of the reallocation.
- B. The Budget Officer shall be authorized to utilize appropriations contained in contingencies as needed except to increase the Salaries and Related Expenses line item. Notification of all such transfers shall be made to the Village Council at its next meeting following the date of the transfer.

ARTICLE V

UTILIZATION OF BUDGET ORDINANCE

- A. This ordinance shall be the basis of the financial plan for the Village of Marvin during the Fiscal Year 2011-2012. The Budget Officer shall administer the Budget and ensure that Village employees are provided guidance and sufficient details to implement the budget.
- B. The Finance Officer shall establish and maintain all records which are in consonance with this Budget Ordinance, and the appropriate General Statutes of the State of North Carolina.

ARTICLE VI

RE-APPROPRIATION OF FUNDS ENCUMBERED IN FISCAL YEAR 2011

Operating funds encumbered on the financial records as of June 30, 2011, are hereby re-appropriated to this budget.

Adopted this the 14th day of June, 2011.

Nicholas Dispenziere, Mayor

Mary Shkut, Deputy Clerk