

OR-2009-06-01
FISCAL YEAR 2009-2010 OPERATING BUDGET ORDINANCE
VILLAGE OF MARVIN

BE IT ORDAINED by the Council of the Village of Marvin, North Carolina:

ARTICLE I

GENERAL FUND

The following anticipated revenues will be available in the General Fund and the following expenditures are hereby appropriated and approved in the General Fund for the operation of the Village of Marvin and its activities for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

ANTICIPATED REVENUES

Current Year Ad Valorem Taxes	\$930,000
ABC Revenue	28,700
Cable TV Franchise Fees	16,924
Franchise Utility Taxes	308,184
Motor Vehicle Taxes	48,131
Sales Tax	115,521
Development Fees and Permits	2,000
Transfer in from Fund Balance & Grant Money	71,043
Interest & Miscellaneous Revenue	6,000
Powell Bill Funds	132,841
Total Anticipated Revenues	\$1,659,344

AUTHORIZED EXPENDITURES

Capital Outlay – Signs	\$20,000
Community Events	6,250
Dues and Subscriptions	7,600
Elections	10,460
Furnishings and Equipment	5,750
Insurance and Bonds	16,281
Land Acquisition, Parks & Greenways, and Marvin Loop Construction	447,500
Occupancy	21,480
Office Expenses	27,385
Outside Agency Funds	5,000
Professional Services	77,950
Public Safety	238,078
Road Improvements	121,750
Salaries and Related Expenses	322,826
Stipends for Elected Officials	15,000
Training and Related Travel	11,451
Zoning	88,775
Powell Bill	132,841
Contingency	82,967
Total Authorized Expenditures	\$1,659,344

ARTICLE II

There is hereby levied, for fiscal year 2010, an Ad Valorem Tax Rate of \$0.05 per one hundred dollars (\$100) of valuation of taxable property as listed for taxes as of January 1, 2009, for the purpose of raising revenue from property tax as set forth in the foregoing estimates of revenues, and in order to finance the foregoing appropriations. The rate of tax is based on an estimated assessed valuation of \$1,860,000,000 and an estimated rate of collection of one hundred (100) percent, which was the rate experienced during the 2008-2009 fiscal year. The tax levy is equal to \$930,000.

ARTICLE III

The adoption of this budget ordinance reaffirms all other taxes, penalties, licenses, fines, fees, etc. heretofore adopted and not repealed as of this date.

ARTICLE IV

SPECIAL AUTHORIZATIONS – BUDGET OFFICER

- A. The Budget Officer shall be authorized to reallocate up to \$5,000 in appropriations among the various operating line items, excepting capital outlay, payroll, and public safety. Notification of all such reallocations shall be made to the Village Council at its next meeting following the date of the reallocation.
- B. The Budget Officer shall be authorized to utilize appropriations contained in contingencies as needed except to increase the Salaries and Related Expenses line item. Notification of all such transfers shall be made to the Village Council at its next meeting following the date of the transfer.

ARTICLE V

UTILIZATION OF BUDGET ORDINANCE

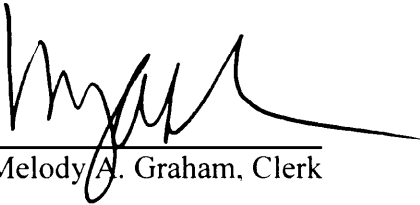
- A. This ordinance shall be the basis of the financial plan for the Village of Marvin during the 2009-2010 fiscal year. The Budget Officer shall administer the Budget and ensure that Village employees are provided guidance and sufficient details to implement the budget.
- B. The Finance Officer shall establish and maintain all records which are in consonance with this Budget Ordinance, and the appropriate Statutes of the State of North Carolina.

ARTICLE VI


REAPPROPRIATION OF FUNDS ENCUMBERED IN FISCAL YEAR 2009

Operating funds encumbered on the financial records as of June 30, 2009, are hereby reappropriated to this budget.

Adopted this the 25th day of June, 2009.



Melody A. Graham, Clerk



Terri Patton, Mayor Pro Tem

